

PRIVATE HEALTH INSURANCE: CHOICE & PEACE OF MIND

PRIVATE HEALTH SUPPORTS
MILLIONS OF AUSTRALIANS

**15.39
MILLION**

Australians have private health insurance (record high)

**12.69
MILLION**

Australians have hospital cover (record high)

FOR THE 12 MONTHS TO DECEMBER 2025
PRIVATE HEALTH INSURERS PAID:

**\$27
BILLION**

in benefits on behalf of members (record annual high)

**5.22
MILLION**

subsidised hospital treatment episodes (record annual high)¹

**110
MILLION**

subsidised allied health services (record annual high)¹

HAVING PRIVATE COVER MEANS:



Avoiding long public hospital wait lists



Choosing your specialist



Choosing the timing of your procedure



Continuity of care with the same fully-trained Doctor

YOUNG PEOPLE RECEIVE VALUE FROM PRIVATE COVER



MENTAL HEALTH CARE

About 1 in 7 hospital claims for members under 30 are for mental health treatment



DENTAL CARE

Access to affordable dental care at a critical life stage. 14% of annual industry expenditure on member claims relates to dental services



SPORT INJURIES

Timely elective surgery, rehab and physio coverage for common sports injuries like ACL injury and torn meniscus



ELECTIVE SURGERY

PHI funds 57% of endometriosis-related hospitalisations²

IN THE PUBLIC SYSTEM:

255 days

median wait time for a total knee

replacement³

324 days

average wait time for non-urgent elective surgery in NSW⁵

64,001

Victorians are on a wait list for elective surgery as at 31 December 2025⁴

8.78 months

on average longer wait in the public system to see a specialist in Western Australia⁶

PRIVATE HEALTH INSURANCE FUNDS:

~2 out of 3

of all elective surgeries

78%

of all hospital admissions for rehabilitation care

53%

of all hospital admissions for mental health care

56%

of all joint replacements

4 in 5

of all hospital admissions in private hospitals

1 in 2

Australians have dental coverage with a health fund



PRIVATE HEALTH, PUBLIC BENEFIT

Australia relies on a balanced private and public health system. 55% of Australians currently have private health insurance.

PHI takes the pressure off public hospitals and reduces wait times for everyone. It saves public hospital beds for people who need them most.



Private Healthcare Australia
Better Cover. Better Access. Better Care.

1. APRA
2. Endometriosis web report (AIHW, 2025)
3. AIHW Elective Surgery Waiting Times 2024-25
4. Victorian Agency for Health Information

5. Bureau of Health Information Healthcare Quarterly Report, October to December 2025
6. A comparison of wait times for public and private hospitals (HBF, 2018)